



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases

GGL/Corp/PSX

March 28, 2019

✓ The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - Karachi.

ALLOTMENT OF SHARES

Dear Sir,

This is to inform you that Ghani Gases Limited (the Company or GGL) in compliance with Article No. 14.1 of the Scheme of Compromises, Arrangement and Reconstruction (the Scheme) sanctioned by the Honorable Lahore High Court, Lahore vide its order dated 06-02-2019 in Civil Original No. 221137-18 (certified copy already filed with the PSX through PUCAR on 12-03-2019) has allotted 14,424,253 ordinary shares of the Company on 26-03-2019 against 25,098,200 shares of Ghani Global Glass Limited (GGGL) received from sponsors of GGGL in the ratio of 1: 1.74 (mean one share of GGL against every 1.74 share of GGGL).

After allotment of 14,424,253 ordinary shares, issued, subscribed and paid up capital of the Company has increased to Rs. 1,533,058,240 divided into 153,305,824 ordinary shares of Rupees 10 each.

Certificate of paid up capital dated 27 March 2019 issued by external auditors of the Company is attached.

Thanking you

For and on behalf of
Ghani Gases Limited


FARZAND ALI
Company Secretary

Ecls: Copy of Certificate issued by the External Auditors.

CC: The Director/HOD, SSED-SECP Islamabad.

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92-42-35160393
E-mail: info.gases@ghaniglobal.com
www.ghanigases.com / www.ghaniglobal.com

GGL-I

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 92-49-4510349-549
Fax: 92-49-4510749
E-mail: ggl1plant@ghaniglobal.com

GGL-II

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com

GGL/C-2-19

28 March, 2019

Company Secretary
Ghani Gases Limited
10-N Model Town Extension
Lahore

GHANI GASES LIMITED - PAID UP SHARE CAPITAL

Dear Sir

As requested by you vide your letter dated March 26, 2019, we hereby confirm that Ghani Gases Limited (the "Company") has issued 14,424,253 ordinary shares of Rupees 10 each to following sponsoring shareholders of Ghani Global Glass Limited at the Swap ratio of 1:1.74 pursuant to Scheme of Arrangement and Compromises among the shareholders of Ghani Gases Limited, Ghani Global Glass Limited and Ghani Chemical Industries Limited as sanctioned by the Honorable Lahore High Court, Lahore on February 06, 2019.

| Sr. No. | Name of Sponsor | No. of Shares |
|---------|------------------------|-------------------|
| 1 | Mr. Masroor Ahmad Khan | 2,515,115 |
| 2 | Mr. Atique Ahmad Khan | 2,061,092 |
| 3 | Hafiz Farooq Ahmad | 2,061,150 |
| 4 | Mrs. Rabia Atique | 419,540 |
| 5 | Mrs. Saira Farooq | 419,540 |
| 6 | Mrs. Tahira Naheed | 6,947,816 |
| | Total | 14,424,253 |

Subsequent to issue of 14,424,253 shares in accordance with the Swap Ratio as per Scheme of Arrangement and Compromises approved by Honorable Lahore High Court; it is certified that issued, subscribed and paid up share capital of the Ghani Gases Limited as of March 27, 2019 was 1,533,058,240 divided into 153,305,824 ordinary shares of Rupees 10 each whereas authorized share capital of the Company as of date was Rupees 2,000,000,000 divided into 200,000,000 ordinary shares of Rupees 10 each.

Yours faithfully,


RIZWAN & COMPANY
CHARTERED ACCOUNTANTS